

Statement of Accounts 2003-2004

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Balance Sheet As at 31-03-2004

	Schedules	Current Year Rs. Ps.	Previous Year Rs. Ps.
CORPUS/CAPITAL FUND AND LIABILITIES			
CAPITAL FUND	1	512750533.03	416255343.39
RESERVES & SURPLUS	2	137773753.60	113818731.80
EARMARKED ENDOWMENT FUNDS	3	107669946.20	94294757.60
SECURED LOANS & BORROWINGS	4	9141106.81	11649397.58
CURRENT LIABILITIES & PROVISIONS	7	51266147.29	51728646.71
TOTAL		818601486.93	687746877.08
ASSETS			
FIXED ASSETS	8	395914621.61	373643218.40
INVESTMENTS FROM EARMARKED ENDOWMENT FUNDS	9	222751657.60	188101782.80
CURRENT ASSETS, LOANS, ADVANCES ETC	11	199935207.72	126001875.88
MISCELLANEOUS EXPENDITURE (TO THE EXTEND NOT WRITTEN OFF)		0.00	
TOTAL		818601486.93	687746877.08

S/-
Financial Adviser &
Chief Accounts Officer

S/-
DIRECTOR
Sree Chitra Tirunal Institute for
Medical Sciences and Technology
Thiruvananthapuram

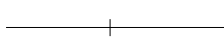
Income and Expenditure Account for the year ended 31-03-2004

	Schedules	Current Year Rs. Ps.	Previous Year Rs. Ps.
INCOME			
Income from Sales / Services	12	188716526.61	188129499.40
Grants Received from Govt of India(Non Plan)	13	90300000.00	94500000.00
Fees/Subscription	14	1903375.36	1609479.00
Income from Investments (Income on Invest from earmarked/endow. Funds transferred to Funds	15	14720545.00	5652796.00
Income from Royalty, Publication etc	16	211375.00	1474556.80
Interest Earned	17	2254744.98	2919304.57
Other Income	18	6023373.82	1874811.75
Total		304129940.77	296160447.51
EXPENDITURE			
Establishment Expenses	20	201459169.95	186756119.68
Other Administrative Expenses	21	204227800.40	220431253.77
Interest	23	108514.55	386238.54
Depreciation (Net Total at the year-end-corresponding to Schedule 8)		57763727.43	53326475.46
Total		463559212.33	460900087.45
Balance being Excess Expenditure over Income		159429271.56	164739639.93
Add: Transfer from Special Reserve Account		24075538.80	14729447.00
BALANCE BEING DEFICIT CARRIED TO CAPITAL FUND		183504810.36	179469086.93
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S/-
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Thiruvananthapuram

SCHEDULES TO CAPITAL FUND AND LIABILITIES



Schedules Forming Part of Balance Sheet as at 31-03-2004

	Current Year		Previous Year	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE 1 - CORPUS/CAPITAL FUND:				
Balance as at the beginning of the year	416255343.39		387337240.32	
Add: Contribution towards Corpus/Capital Fund (Plan Grants from Govt of India)	280000000.00		208000000.00	
Add: Value of Equipments from Project Funds transferred to Assets	0.00	280000000.00	387190.00	
Add/(Deduct): Balance of net income/(expenditure) transferred from the Income and Expenditure Account		-183504810.36	-179469086.93	
		512750533.03	416255343.39	
Less: Value of Assets Written off to date		0.00		
		0.00		
BALANCE AS AT THE YEAR-END		512750533.03	416255343.39	
SCHEDULE 2 - RESERVES AND SURPLUS				
1. Capital Reserve:				
As per last Account				
Addition during the year				
2. Revaluation Reserve:				
As per last Account				
Addition during the year				
Less: Deductions during the year				
3. Special Reserves:				
As per last Account	113818731.80		99707405.80	
Addition during the year	23955021.80		14111326.00.00	
Less: Deductions during the year	0	137773753.60		
			113818731.80	
4. General Reserve:				
As per last Account				
Addition during the year				
Less: Deductions during the year				
TOTAL		137773753.60	113818731.80	

Schedules Forming Part of Balance Sheet as at 31-03-2004

Name Of Grantee	Opening Balance	Fund-wise Break Up		Total
		Grants	Other Receipts	
SCHEDULE 3 - EARMARKED/ENDOWMENT FUNDS (CHO)				
EMPLOYEES PENSION FUND	70057819.65		25089994.00	95147813.65
PATIENT WELFARE FUND	615186.00		140251.00	755437.00
PWF EXPENSES	55347.03		130598.14	185945.17
STAFF BENEVOLENT FUND	1203464.75		2365658.00	3569122.75
PROJ-MISCELLANEOUS	522339.00	415064.00		937403.00
CSIR PROJECT-DR. P.S. APPUKUTTAN	13450.79			13450.79
DST GOVT. OF KERALA-DR. P.S. APPUKUTTAN	26335.53			26335.53
DST GOVT. OF KERALA-DR.K RADHAKRISHNAN	11438.00			11438.00
DST GOVT. OF KERALA- DR.J.SHANMUGHAM	7113.00			7113.00
PHYSIO-ANTHROPOMATIC STUDY-DR.GUPTA	25256.77	0.00		25256.77
MPH PROGRAMME	1480.00		0.00	1480.00
INDIAN EPILEPSY ASSN.DR.K. RADHAKRISHNAN	3943.00			3943.00
PROJ/DST KERALA/DR.MURALEEDHARAN	4595.00			4595.00
PROJ. DR.ASHA VIJAYARAGHAVAN	3856537.70			3856537.70
PROJ/DST KERALA/DR.MURALEEDHARAN	66583.00			66583.00
THE KERALA REGISTRY OF PREGNANCY				0.00
IMPROVEMENT OF VOLUNTARY BLOOD DONAR	16094.90	0.00		16094.90
COCONUT OIL AND INCIDENCE OF CAD IN	3971.30			3971.30
ANTIVIRAL AND ANTIFUNGAL STUDIES ON	3720.30			3720.30
GRANT/ROCKFELLER FOUNDATION,USA	805740.00		13548.00	819288.00
CDS/GOVT. OF KERALA-DR P.A.SURESH				0.00
MODULATION OF MYOCARDIAL CONNTRACTIO	-7131.30	35306.00		28174.70
DST/KERALA/DR.S. SANDHYAMANI	34998.00			34998.00
DBT/DELHI/DR.V.V.RADHAKRISHNAN	344.50			344.50
M.D.PHARMA(DR,ASHA)	1453003.50	-620287.00	0.00	832716.50
PROJ.INDIAN EPILEPSY ASSTN.JAYACHANDRAN	24743.30	0.00		24743.30
PROJ.PHC'S, DR.VARATHARAJAN	0.00			0.00
TRNG. PROG.DHO'S/IIM GUJARAT				0.00
PHSWOW MEETING/ROCKFELLER FOUNDATION	51200.00			51200.00
DHS-DR.K.R.THANKAPPAN	0.00	59070.00		59070.00
PROJ/GRANT/DHS/TVM/DR.MOHANAN NAIR/	255171.00	0.00		255171.00
DST PROJ.DR.C.C.KARTHA	234889.00	350000.00		584889.00
INDIAN EPILEPSY ASSOCIATION	48132.90	0.00		48132.90
PROJECT GRANT/DR MALA RAMANATHAN	150916.00			150916.00
DR. K.R.THANKAPPAN/CDS PROJECT	41444.00	0.00		41444.00
GRANT/WHO/DR VARATHARAJAN/AMC/PROJECT	11471.30			11471.30
GRANT/PROJECT/WHO/DR.T.K.SUNDARIRAV	62978.00	0.00		62978.00
T V HEMALATHA/HEALTHAWARENESS PROGRAM	21745.00	148462.00		170207.00
PROJECT/DEPT OF NEUROLOGY	31786.00	10200.00		41986.00
PROJ/DR.K.R. THANKAPPAN/AIIMS/DELHI	113580.00	653900.00		767480.00
PROJ/TRIAL OF ZOLMITRIPTAN/DR.ASHA				0.00
DOUBLE BLIND PLACEBO CONT. PARALLEL	152791.00	620287.00	25588.00	798666.00
DETEC & TREAT OF CANCER BY LASER	432031.00	471835.00		903866.00
ADD.EXISTING GAP FIELD REPRO.&SEX	3421219.50	1968248.00		5389467.50

S R E E C H I T R A T I R U N A L I N S T I T U T E F O R M E D I C A L S C I E N C E S A N D T E C H N O L O G Y

(Amount Rs)

Totals Utilisation		Capital Expenditure			Revenue Expenditure			Total	Total	Net Balance
Fixed Assets	Others	Total	Salaries Wages	Rent	Other Adm Exp	Total				
		0.00			13702488.00	13702488.00	13702488.00	13702488.00	81445325.65	
		0.00			0.00	0.00	0.00	0.00	755437.00	
		0.00			49384.00	49384.00	49384.00	49384.00	136561.17	
		0.00			1972986.00	1972986.00	1972986.00	1972986.00	1596136.75	
		0.00	288501.00	41820.00	532724.00	863045.00	863045.00	863045.00	74358.00	
					0.00	0.00	0.00	0.00	13450.79	
					0.00	0.00	0.00	0.00	26335.53	
					0.00	0.00	0.00	0.00	11438.00	
		0.00				0.00	0.00	0.00	7113.00	
		0.00				0.00	0.00	0.00	25256.77	
		0.00				0.00	0.00	0.00	1480.00	
		0.00				0.00	0.00	0.00	3943.00	
		0.00				0.00	0.00	0.00	4595.00	
124410.00		124410.00	0.00		10000.00	10000.00	134410.00	134410.00	3722127.70	
		0.00			62829.00	62829.00	62829.00	62829.00	3754.00	
		0.00				0.00	0.00	0.00	0.00	
		0.00	0.00		0.00	0.00	0.00	0.00	16094.90	
		0.00			3971.30	3971.30	3971.30	3971.30	0.00	
		0.00			2216.00	2216.00	2216.00	2216.00	1504.30	
		0.00			14189.00	14189.00	14189.00	14189.00	805099.00	
		0.00				0.00	0.00	0.00	0.00	
		0.00	21871.00		6303.70	28174.70	28174.70	28174.70	0.00	
		0.00	22581.00		11256.00	33837.00	33837.00	33837.00	1161.00	
\0.00		0.00	0.00		344.50	344.50	344.50	344.50	0.00	
		0.00			423330.00	423330.00	423330.00	423330.00	409386.50	
		0.00	5081.00		12664.00	17745.00	17745.00	17745.00	6998.30	
		0.00			0.00	0.00	0.00	0.00	0.00	
		0.00			0.00	0.00	0.00	0.00	0.00	
		0.00	0.00		51200.00	51200.00	51200.00	51200.00	0.00	
		0.00	0.00		0.00	0.00	0.00	0.00	59070.00	
8598.00		8598.00			23803.00	23803.00	32401.00	32401.00	222770.00	
0.00		0.00	145902.00		258982.00	404884.00	404884.00	404884.00	180005.00	
0.00		0.00			29521.00	29521.00	29521.00	29521.00	18611.90	
		0.00	20000.00		30531.00	50531.00	50531.00	50531.00	100385.00	
		0.00	0.00		22090.00	22090.00	22090.00	22090.00	19354.00	
0.00		0.00	0.00		0.00	0.00	0.00	0.00	11471.30	
		0.00			0.00	62978.00	62978.00	62978.00	0.00	
		0.00	15779.00		7333.00	23112.00	23112.00	23112.00	147095.00	
		0.00	15871.00		7845.00	23716.00	23716.00	23716.00	18270.00	
		0.00	333878.00		70200.00	404078.00	404078.00	404078.00	363402.00	
		0.00			0.00	0.00	0.00	0.00	0.00	
		0.00	45548.00		7912.00	53460.00	53460.00	53460.00	745206.00	
43238.00		43238.00	271722.00		399991.00	671713.00	714951.00	714951.00	188915.00	
29595.00		29595.00	285592.00		1866425.00	2152017.00	2181612.00	2181612.00	3207855.50	

Schedules Forming Part of Balance Sheet as at 31-03-2004

Fund-wise Break Up

Name Of Grantee	Opening Balance	Additions To Fund		Total
		Grants	Other Receipts	
EURO REG. OF EPILEPSY & PREGNANCY	289124.00	0.00		289124.00
TIDES FOUNDATION,DR.MALA	75899.00	144007.00		219906.00
STRENGTHENING OF RESEARCH IN HEALTH	310560.00	25000.00		335560.00
KERALA STATE AIDS CONTROL SOCIETY	1853845.00	0.00		1853845.00
WHO-MPH COURSE	422672.00	2005400.00		2428072.00
NEURONAL CONTROL-CARD.	33320.00	450000.00		483320.00
RATAN TATA SMALL GRNT PRG-DR.MATHUR	25360.00	100000.00		125360.00
RISK FACTORS FOR EPILEPSY-DR.RADHAKRISHNAN	25243.00	0.00		25243.00
EFFECT OF BLOOD DONATION	31332.00	20000.00		51332.00
AMC/MAC ARTHUR FOUNDATION/02-70546	3611433.25	0.00	75693.00	3687126.25
IND.COUNCIL OF MEDICAL RESEARCH	323698.00	288235.00		611933.00
IND.REVIEW OF MALARIA PROJ/DR.THANKAPPAN	106202.00	225000.00		331202.00
CLINICAL TRIAL/QUINTAILSPEC/DR.RADHAKRISHNAN	198955.00	161500.00		360455.00
ANTIVIRAL PRINCIPLES/MOLLY ANTONY	93451.00	116000.00		209451.00
PRIVATE HEALTH SECTOR PERF.	231293.00	0.00		231293.00
DEVELOP.SENTINEL HEALTH/DR.THANKAPPAN	200000.00	543292.00		743292.00
VISIT OF HARWARD SCHOOL STUDENTS	260933.00	0.00		260933.00
EVAL.SUB-TYPES DEMENTIA/DR.MATHURANATH	104000.00	0.00		104000.00
DIFFUSION WEIGHTED IMAGING/DR.GUPTA	385100.00	0.00		385100.00
WHO FELLOWSHIP/MPH STUDENT/2003 BATCH	0.00	5254378.00		5254378.00
STUDIES ON ANTI-VIRAL/MOLLY ANTONY	0.00	271000.00		271000.00
IND.PARTICP. IN PUBLIC HEALTH/WORLD	0.00	200000.00	0.00	200000.00
MANG.TRAIN.PUB.HEALTH/DR VARATHARAJAN	0.00	133000.00	0.00	133000.00
FEMROPOPLITEAL.BYPASS/DR UNNIKRISHNAN	0.00	175450.00	0.00	175450.00
IMMUNOLO-GRAVIS/DR ANNAMMA MATHAI	0.00	148500.00		148500.00
WHO/WORK SHOP/INTEGR-GENDER	0.00	673500.00		673500.00
STAKE HOLDER-PERCEPT/INST.REV BO	0.00	445731.00	0.00	445731.00
INDEPENDENT EVALU/MALARIA	0.00	1041000.00		1041000.00
REG.OF.PREG IN WOMEN -EPILEPSY	0.00	285200.00	0.00	285200.00
MPH STUDENTS/2004/WHO SPONSER	0.00	401638.00		401638.00
CONSULT-DR THANKAPPAN/	0.00	66900.00		66900.00
CVDS/DR THANKAPPAN	0.00			0.00
PILOT STUDY/HEMOGRAFT HARVEST	0.00	159500.00		159500.00
PROJ/DR RADHAKRISHNAN NEUROLOGY	46841.50		140481.00	187322.50
				0.00
TOBACCO CESSATION & RESEARCH / DR.THANKAPPAN	0.00	3940892.00		3940892.00
			0.00	0.00
				0.00
				0.00
	92464990.17	21387208.00	27981811.14	141834009.31

S R E E C H I T R A T I R U N A L I N S T I T U T E F O R M E D I C A L S C I E N C E S A N D T E C H N O L O G Y

(Amount Rs)

Totals Utilisation		Capital Expenditure			Revenue Expenditure			Total	Total	Net Balance
Fixed Assets	Others	Total	Salaries Wages	Rent	Other Adm Exp	Total	Total	Total	Total	Total
		0.00	18538.00		6611.00	25149.00	25149.00	25149.00	25149.00	263975.00
		0.00	0.00		46321.00	46321.00	46321.00	46321.00	46321.00	173585.00
		0.00			332838.00	332838.00	332838.00	332838.00	332838.00	2722.00
		0.00	181269.00		1620884.00	1802153.00	1802153.00	1802153.00	1802153.00	51692.00
		0.00	719600.00		1708472.00	2428072.00	2428072.00	2428072.00	2428072.00	0.00
0.00		0.00	157447.00		174319.00	331766.00	331766.00	331766.00	331766.00	151554.00
		0.00	61883.00		63477.00	125360.00	125360.00	125360.00	125360.00	0.00
		0.00	18000.00		0.00	18000.00	18000.00	18000.00	18000.00	7243.00
		0.00	58042.00		960.00	59002.00	59002.00	59002.00	59002.00	-7670.00
237950.00		237950.00	462843.00	3176047.60	3638890.60	3876840.60	3876840.60	3876840.60	3876840.60	-189714.35
		0.00	218327.00		178398.00	396725.00	396725.00	396725.00	396725.00	215208.00
		0.00	0.00		331202.00	331202.00	331202.00	331202.00	331202.00	0.00
		0.00	76000.00		116268.00	192268.00	192268.00	192268.00	192268.00	168187.00
		0.00	126433.00		18378.00	144811.00	144811.00	144811.00	144811.00	64640.00
		0.00	38727.00		192566.00	231293.00	231293.00	231293.00	231293.00	0.00
		0.00	455428.00		134931.00	590359.00	590359.00	590359.00	590359.00	152933.00
		0.00			30136.00	30136.00	30136.00	30136.00	30136.00	230797.00
		0.00	6581.00		6044.00	12625.00	12625.00	12625.00	12625.00	91375.00
		0.00			370698.00	370698.00	370698.00	370698.00	370698.00	14402.00
		0.00	2823660.00		1628345.00	4452005.00	4452005.00	4452005.00	4452005.00	802373.00
		0.00	72413.00		12861.00	85274.00	85274.00	85274.00	85274.00	185726.00
		0.00			151644.00	151644.00	151644.00	151644.00	151644.00	48356.00
		0.00			2779.00	2779.00	2779.00	2779.00	2779.00	130221.00
		0.00	11419.00		50890.00	62309.00	62309.00	62309.00	62309.00	113141.00
		0.00			51433.00	51433.00	51433.00	51433.00	51433.00	97067.00
		0.00			270274.00	270274.00	270274.00	270274.00	270274.00	403226.00
		0.00				0.00	0.00	0.00	0.00	445731.00
		0.00			234142.00	234142.00	234142.00	234142.00	234142.00	806858.00
		0.00	27912.00		0.00	27912.00	27912.00	27912.00	27912.00	257288.00
		0.00			401638.00	401638.00	401638.00	401638.00	401638.00	0.00
0.00		0.00	0.00		0.00	0.00	0.00	0.00	0.00	66900.00
		0.00			0.00	0.00	0.00	0.00	0.00	0.00
		0.00			0.00	0.00	0.00	0.00	0.00	159500.00
		0.00			72678.00	72678.00	72678.00	72678.00	72678.00	114644.50
		0.00			0.00	0.00	0.00	0.00	0.00	0.00
215311.00		215311.00	819671.00	2026908.60	2846579.60	3061890.60	3061890.60	3061890.60	3061890.60	879001.40
		0.00			0.00	0.00	0.00	0.00	0.00	0.00
		0.00				0.00	0.00	0.00	0.00	0.00
		0.00				0.00	0.00	0.00	0.00	0.00
659102.00	0.00	659102.00	7826519.00	41820.00	33055639.70	40923978.70	41583080.70	41583080.70	41583080.70	100250928.61

Schedules Forming Part of Balance Sheet as at 31-03-2004

EARMARKED/ENDOWMENT FUNDS (BMT) Name of Grantee	Fund-Wise Break up			Total
	Opening Balance	Additions To Fund		
		Grants	Other Receipts	
CSIR-GRANT-ASHA S MATHEW,PHD STUDENT	16666.00	37275.00		53941.00
CSIR-GRANT-BERNADETTE K. MADATHIL,PHD	16666.00	37275.00		53941.00
CSIR-GRANT-SAILAJA.G.S.SRF	11675.00	164783.00		176458.00
LISI NO TRIAL TRIAL MERIND	20042.65			20042.65
NIRMALA RACHEL, CSIR	9149.00	100217.00		109366.00
U.G.C. GRANT- BIJI BALAKRISHNAN	424.00	67497.00		67921.00
DST-H.K.VARMA	99210.00			99210.00
MEMBRANE OXYNATOR	25885.84	107070.00		132955.84
DETEC & TREAT OF CANCER BY LASER	0.00	150000.00		150000.00
DYNAMIC ORTHOPAEDIC PVT LTD, HYDROXY	46597.55	100000.00		146597.55
PRO;SAHAJANAND VASCU;DR.AURTHUR	626741.75	900000.00		1526741.75
PROJ:D.S.T. DR.P.V. MOHANAN	70651.40	275000.00		345651.40
PROJ:ATMRF:DR LISSY KRISHNAN	116257.25	0.00		116257.25
PROJECT:DYNAMIC ORTHOPAEDICS	7156.00	25000.00		32156.00
PROJ: D.S.T. D.S.NAGESH	464622.20	500000.00	0.00	964622.20
IDENTIFICATION OF P.R.S. RACE.STED	-11843.50	209547.00	0.00	197703.50
NMITLI, PROJECT C.S.I.R	248660.90	502000.00		750660.90
CHITOSAN BASED WAINED DRESSING	26574.75	50000.00		76574.75
D.S.T. EXPERIMENTAL EVALUATION-	374196.75	400000.00		774196.75
DST-FAB: CLINICALLY/SIG:SHAPE OF HEVA	164400.00	0.00		164400.00
DST-LIZYMOL-DBSOMC FOR MEDICAL APPL	161164.80	100000.00		261164.80
STEC-BIOPOLYMERS & APPLICATIONS	5849.75	103442.00		109291.75
AUROLAB,ARAVIND EYE HOSPITAL	31674.00			31674.00
TTK.HEALTHCARE.DEVELOPMENT OF VALV	49566.00			49566.00
INDO-GERMAN COMMITTEE MEETING-DST	-3685.00	468685.00		465000.00
HINDUSTAN LATEX.EVALU:BLOOD BAG	-4332.50	134837.00		130504.50
ALL INDIA COUNCIL FOR TECHNI:EDU:SH	293503.00	46750.00		340253.00
DST.NIRANJAN	660448.00	0.00		660448.00
IFCPAR-DR.JAYAKRISHNAN	746628.00	126195.00		872823.00
STED-KERALA,MANOJKPMATH,APATITE-CE	44441.00	131000.00		175441.00
DST-LBFDPSBC-DR.SHARMA	225585.00	0.00	0.00	225585.00
DEV: HYDRO-CEPHALUS-HINDUSTAN LATEX	125391.00	0.00		125391.00
LIFE SCIENCE RESEARCH BOARD DR.MIRA	498500.00	0.00		498500.00
STED-DR.LIZYMOL	10000.00	0.00		10000.00
SUSPENSE	21164.50	0.00		21164.50
INDIAN INSTITUTE OF SCIENCE-BINDU M	0.00	500000.00		500000.00
C.S.I.R. GRANT, MS. SUNITHA	0.00	83484.00		83484.00
CSIR GRANT-ELIZEBETH K ABRAHAM	0.00	124808.00		124808.00
STED-DR T V KUMARY-INVITRO	0.00	176000.00		176000.00
STEC-DR ANNIE	0.00	137500.00		137500.00
DONERG/LIFE SCIENCE BOARD	0.00	585105.00		585105.00
DST/DR MEERA/QUANTITATIVE	0.00	500000.00		500000.00
DBT/DR P V MOHAN/DEV INVITROPYRO	0.00	985000.00		985000.00
DEV.HEART VALVE-DST.MURALEE	0.00	2000000.00		2000000.00
PRO-INDO FRENCH-NABL-BHUVANESWER	-3369863.66	0.00	3369863.66	0.00
Total	1829767.43	9828470.00	3369863.66	15028101.09

Schedules Forming Part of Balance Sheet as at 31-03-2004

	Current Year		Previous Year	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE 4 - SECURED LOANS AND BORROWINGS				
1. Central Government				
2. State Government (Specify)				
3. Financial Institutions				
a) Term Loans				
b) Interest accrued and due				
4. Banks:				
a) Term Loans-Interest accrued and due				
b) Other Loans(specify)- Interest accrued and due-Over draft		8301383.35		11649397.58
5. Other Institutions and Agencies				
6. Debentures and Bonds				
7. Others(Specify)				
Against OD facility-cheques issued		839723.46		
TOTAL		9141106.81		11649397.58
SCHEDULE 7- CURRENT LIABILITIES AND PROVISIONS				
A. CURRENT LIABILITIES				
1. Acceptances				
2. Sundry Creditors:				
a) For Goods	16448013.00			14899984.00
b) Others	4864866.00	21312879.00		3916456.00
3. Advances Received		10321738.65		11823056.67
4. Interest accrued but not due on:				
a) Secured Loans / borrowings				
b) Unsecured Loans / borrowings				
5. Statutory Liabilities:				
a) Overdue				
b) Others		4601911.89		2071400.89
6. Other current Liabilities		5263967.75		9772616.15
TOTAL(A)		41500497.29		42483513.71
B. PROVISIONS				
1. For Taxation				
2. Gratuity				
3. Superannuation/Pension		400000.00		
4. Accumulated Leave Encashment				
5. Trade Warranties/Claims				
6. Others(Specify) Audit fee	20000.00			20000.00
Sinking fund contribution to invest	9345650.00	9365650.00		9225133.00
TOTAL(B)		9765650.00		9245133.00
TOTAL(A+B)		51266147.29		51728646.71

SCHEDULES TO ASSETS

Schedules Forming Part of Assets as at 31-03-2004

SCHEDULE 8 - FIXED ASSETS DESCRIPTION

	GROSS BLOCK			
	Cost/Valuation As at the beginning of the year	Additions during the Year	Deductions during the Year	Cost/Valua- tion of the Year-end
A. FIXED ASSETS:				
1. Land:				
a) Freehold	1585843.51			1585843.51
b) Leasehold				
2. BUILDINGS:				
a) On Freehold Land	35757109.26	215837.00		35972946.26
b) On Leasehold Land				
c) Ownership Flats/Premises				
d) Superstructures on Land not belonging to the entity	120348576.56	880680.94		121229257.50
3. PLANT MACHINERY & EQUIPMENT	598992133.94	69821728.70	0	668813862.64
4. VEHICLES	2359829.74	378887.00	0	2738716.74
5. FURNITURE, FIXTURES	21064689.61	1167733.00	0	22232422.61
6. OFFICE EQUIPMENT	920537.54	10112.00		930649.54
7. COMPUTER/PERIPHERALS		0.00		
8. ELECTRIC INSTALLATIONS	13607434.67	706062.00		14313496.67
9. LIBRARY BOOKS	71121699.57	5590759.00	0	76712458.57
10. TUBEWELLS & W.SUPPLY	174615	0.00		174615.00
11. OTHER FIXED ASSETS		0.00		
a) OXYGEN CYLINDERS	203362.42	23230.00		226592.42
b) AIR CONDITIONERS	17394282.91	1091676.00	0	18485958.91
c) TELEPHONE INSTALLATIONS	1880090.94	69850.00		1949940.94
d) COLD ROOM INSTALLATION	341700.00	0.00		341700.00
e) WATER COOLERS	62866.50	0.00		62866.50
f) LIFT INSTALLATION	3301433.10	0.00		3301433.10
g) KITCHEN EQUIPMENTS	559520.22	0.00		559520.22
h) CANTEEN EQUIPMENTS	99791.59	4975.00		104766.59
i) PAINTINGS	378757.63	0.00		378757.63
k) LIVESTOCK	31848.00	0.00		31848.00
l) GAS PLANT INSTALLATIONS	1086238.09	73600.00		1159838.09
	891272360.80	80035130.64	0	971307491.44

S R E E C H I T R A T I R U N A L I N S T I T U T E F O R M E D I C A L S C I E N C E S A N D T E C H N O L O G Y

DEPRECIATION As at the beginning of the year	During the the year	Total up to the year-end	NET BLOCK As at the Current year-end	As at the previous year-end
	0	0	0	1585843.51
56383598.09	5040930.28	61424528.37	95777675.39	99722087.73
370689846.9	44718602.37	415408449.22	253405413.42	228302287.09
2104473.42	126848.66	2231322.08	507394.66	255356.32
14338603.04	1184072.94	15522675.98	6709746.63	6726086.57
731048.65	29940.13	760988.78	169660.76	189488.89
9708053.69	690816.45	10398870.14	3914626.53	3899380.98
46072680.73	4595966.68	50668647.41	26043811.16	25049018.84
118637.43	8396.64	127034.07	47580.93	55977.57
186095.03	6074.61	192169.64	34422.78	17267.39
11384147.69	1065271.68	12449419.37	6036539.54	6010135.22
1440844.06	76364.53	1517208.59	432732.35	439246.88
333274.31	1263.85	334538.16	7161.84	8425.69
62079.07	118.11	62197.18	669.32	787.43
2532626.12	115321.05	2647947.17	653485.93	768806.98
441364.93	17723.29	459088.22	100432.00	118155.29
78540.56	3933.90	82474.46	22292.13	21251.03
250344.09	19262.03	269606.12	109151.51	128413.54
19052.39	1919.34	20971.73	10876.27	12795.61
753832.25	60900.88	814733.13	345104.96	332405.84
517629142.40	57763727.43	575392869.83	395914621.61	373643218.40

Schedules Forming Part of Balance Sheet as at 31-03-2004

		Current Year		Previous Year	
		Rs.	Ps.	Rs.	Ps.
SCHEDULE 9 - INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS					
1.	In Government Securities	30700000.00		20200000.00	
2.	Other approved Securities	5685391.00		5685391.00	
3.	Shares				
4.	Debentures and Bonds				
5.	Subsidiaries and Joint Ventures				
6.	Others (to be specified) Sinking Fund Investments	116531132.00		94673127.00	
	Technology Fund	21242621.60		19145604.80	
	Pension & staff funds	48592513.00	186366266.60	48397660.00	
TOTAL		222751657.60		188101782.80	
SCHEDULE 11 - CURRENT ASSETS, LOANS, ADVANCES ETC					
A. CURRENT ASSETS					
1.	Inventories:				
	a) Stores and Spares	39261484.91		39274727.76	
	b) Loose Tools	1448208.00		1863977.00	
	c) Stock-in trade				
	Finished Goods				
	Work-in-progress				
	Medicine	7736476.00	48446168.91	9827857.01	
2.	Sundry Debtors:				
	a) Debts Outstanding for a period exceeding six months				
	b) Others	5060121.00	5060121.00	2490815.00	
3.	Cash balances in hand (including cheques/drafts and imprest)	463512.00	463512.00	375835.10	
4.	Bank Balances:				
	a) With Scheduled Banks:				
	-On Current Account	46425.15		46425.15	
	-On Deposit Accounts(includess margin money)	0.00		2000000.00	
	-On Savings Accounts	27445161.53	27491586.68	26505023.21	
	b) With non-Scheduled Banks:				
	-On Current Account				
	-On Deposit Accounts				
	-On Savings Account				
5.	Post-Office-Savings Accounts				
TOTAL (A)		81461388.59		82384660.23	

Schedules Forming Part of Balance Sheet as at 31-03-2004

		Current Year		Previous Year	
		Rs.	Ps.	Rs.	Ps.
B. LOANS, ADVANCES AND OTHER ASSETS					
1.	Loans:				
	a) Staff	15080421.60		15080421.60	15861868.12
	b) Other Entities engaged in activities/objectives similar to that of the Entity				
	c) Other(specify)				
2.	Advances and other amounts recoverable in cash or in kind or for value to be received:				
	a) On Capital Account	9137743.00			6608083.00
	b) Prepayments	3645954.53			2618139.53
	c) Others	609700.00	13393397.53		529125.00
3.	Income Accrued:				
	a) On Investments from Earmarked/endowment Funds				
	b) On Investments-Others				
	c) On Loans and Advances				
	d) Others				
	(includes income due unrealised Rs)				
4.	Claims Receivable				
	From Govt of India on Plan Funds		90000000.00		18000000.00
	TOTAL(B)		118473819.13		43617215.65
	TOTAL(A+B)		199935207.72		126001875.88

Schedules Forming Part of Income & Expenditure for the Period/Year ended 31-03-2004

	Current Year		Previous Year	
	Rs.	Ps.	Rs.	Ps.

SCHEDULE 12 - INCOME FROM SALES/SERVICES

1.	Income from Sales				
	a) Sale of Finished Goods				
	b) Sale of Raw Material				
	c) Sale of Scraps				
2.	Income from Services				
	a) Labour and processing charges				
	b) Professional/Consultancy Services				
	c) Agency Commission and Brokerage				
	d) Maintenance Services				
	e) Others (Specify) From Hospital Services	187005748.11	184461759.65	187005748.11	
	From Projects	1049078.50	2946803.00	1049078.50	
	Testing & Facility charges received	661700.00	720936.75		661700.00
	TOTAL	188716526.61	188129499.40	188054826.61	661700.00

SCHEDULE 13 - GRANTS/SUBSIDIES

(Irrevocable Grants & Subsidies Received)

1.	Central Government	90300000.00	94500000.00	90300000.00	
2.	State Government(s)				
3.	Government Agencies				
4.	Institution/Welfare Bodies				
5.	International Organisations				
6.	Others(Specify)				0.00
	TOTAL	90300000.00	94500000.00	90300000.00	0.00

SCHEDULE 14 - FEES/SUBSCRIPTIONS

1.	Entrance Fees	436280.00	535300.00
2.	Annual Fees/ Subscriptions	1185295.36	875209.00
3.	Seminar/Program Fees		
4.	Consultancy Fees		
5.	Others(Specify)	281800.00	198970.00
	Award received		0.00
	TOTAL	1903375.36	1609479.00

Schedules Forming Part of Income & Expenditure for the Period/Year ended 31-03-2004

	Investment from Earmarked Fund				Investment-Others			
	Current Year		Previous Year		Current Year		Previous Year	
	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.	Rs.	Ps.

SCHEDULE 15 - INCOME FROM INVESTMENTS

(Income on Invest.from Earmarked/Endowment Funds transferred to Funds)

1)	Interest				
	a) On Govt. Securities				
	b) Other Bonds/Debentures				
2)	Dividends:				
	a) On Shares				
	b) On Mutual Fund Securities				
3)	Rents	0.00	0.00	645527.00	607909.00
4)	Others(Specify)				
	On Sinking Fund	12632872.00	4016954.00	0	
	On Technology Fund	1442146.00	1027933.00		
	TOTAL	14075018.00	5044887.00	645527.00	607909.00
	TRANSFERRED TO EARMARKED/ENDOWMENT FUNDS	13876161.00	5044887.00	0	

	Current Year		Previous Year	
	Rs.	Ps.	Rs.	Ps.

SCHEDULE 16 - INCOME FROM ROYALTY, PUBLICATION ETC

1)	Income from Royalty	211375.00	1474556.80
2)	Income from Publications		
3)	Others(Specify)		
	TOTAL	211375.00	1474556.80

Schedules Forming Part of Income & Expenditure for the Period/Year ended 31-03-2004

	Current Year		Previous Year	
	Rs.	Ps.	Rs.	Ps.
SCHEDULE 17- INTEREST EARNED				
1) On Term Deposit				
a) With Scheduled Banks	484039.00		1510754.37	
b) With non-scheduled banks				
c) With Institutions				
d) Others				
2) On Savings Account				
a) With Scheduled Banks	413446.98		21173.00	
b) With non-scheduled banks				
c) Post Office Savings Account				
d) Others				
3) On Loans	1357259.00		1387377.20	
b) Others				
4) Interest on Debtors and other Receivables				
TOTAL	2254744.98		2919304.57	
SCHEDULE 18 - OTHER INCOME				
1. Profit on Sale/disposal of Assets:				
a) Owned assets				
b) Assets acquired out of grants, or received free of cost				
2. Export Incentives realized				
3. Fees for Miscellaneous Services				
4. Miscellaneous Income (income from Projects)	965757.82		856301.35	
Other Income	5057616.00		1018510.40	
TOTAL	6023373.82		1874811.75	
SCHEDULE 20 - ESTABLISHMENT EXPENSES				
a) Salaries and Wages	164640350.95		155101998.78	
b) Allowances and Bonus	2298840.00		1494095.00	
c) Contribution to Provident Fund				
d) Contribution to other fund(specify)				
e) Staff Welfare Expenses	7794463.00		5208556.90	
f) Expenses on Employee's Retirement and Terminal Benefits	13711537.00		11470083.00	
g) Others(Specify) PG Training & Accademic payments	13013979.00		13481386.00	
TOTAL	201459169.95		186756119.68	

Receipts & Payments for the Period ended 31-03-2004

RECEIPTS	Current Year	Previous Year
I Opening Balances		
a) Cash In Hand	375835.10	511268.44
b) Bank Balances		
I In Current Account	46425.15	46425.15
i In deposit Account		
ii Savings Account	26505023.21	9758115.42
II Grant Received		
From Government of India		
Under Plan scheme	208000000.00	190000000.00
Non-Plan scheme	90300000.00	94500000.00
III Income against Earmarked Funds		
a) Earmarked funds	20723333.14	18928958.05
b) Own funds		
IV Interest Received		
a) On Bank deposits	1715216.98	2733100.37
b) Loans Advances etc	528481.00	528961.00
V Other Income		
Income from Patient services	180078506.00	193550569.60
Other receipts including Royalty	4265838.18	4939783.05
VI Amount Borrowed		
From State Bank of Travancore-CD facility	3516102.88	5949787.82
VII Any other receipts		
Grant received for Projects	35229557.50	31115213.26
Refund of Deposits(IC Margin)	2000000.00	10000000.00
Other Deposit received	2047981.00	4863896.00
Total	575332300.14	567426078.16

S R E E C H I T R A T I R U N A L I N S T I T U T E F O R M E D I C A L S C I E N C E S A N D T E C H N O L O G Y

PAYMENTS	Current Year	Previous Year
I Expenses		
a) Establishment expenses	186829859.00	196750323.75
b) Administrative Expenses		
For Purchases	148514907.79	182469330.08
Other expenses	59447411.62	48967066.67
II Payments made against funds for various Projects		
As Per schedule	27025229.20	24361603.36
III Investments & Deposits made		
a) Out of Earmarked funds	33158589.00	18223970.00
b) Out of own funds	0.00	2000000.00
IV Expenditure on Fixed Assets & Capital work -in- progress		
a) Purchase of Fixed Assets	75318134.50	57663868.10
b) Capital work-in-progress		
V Refund of Loans		0.00
VI Finance Charges(Bank charges)	84560.55	381017.54
VII Other Payments		
To Funds/Deposit- refunds	16998509.80	9681615.20
VIII Closing Balance		
a) Cash in hand	463512.00	375835.10
b) Bank Balances		
i) In current Account	46425.15	46425.15
ii) In Deposit Account		
iii) Savings Account	27445161.53	26505023.21
Total	575332300.14	567426078.16

Schedules Forming Part of Accounts for the Period ended 31-03-2004

SCHEDULE - 24

1 ACCOUNTING CONVENTION

Financial Statements are prepared on the basis of historical cost convention unless otherwise stated and on the accrual method of accounting

2 INVENTORY VALUATION

Stores and spares including machinery spares are valued at cost

3 INVESTMENTS

Investment including long term investments are carried at cost.

5 FIXED ASSETS

Fixed assets are stated at cost of acquisition inclusive of inward freight, duties and taxes incidental and direct expenses related to acquisition.

6 DEPRECIATION

6.1 Depreciation is provided on reducing balance method at the rates specified by the Incometax Act 1961.

6.2 In respect of additions to/deductions from fixed assets, during the year depreciation is provided for full year.

9 GOVT GRANTS/SUBSIDIES

9.1 Govt Grant from Plan fund are treated as additions to Capital fund of Institute.

9.2 Grants in respect of specific fixed assets acquired are shown as deduction from the cost of the related asset.

9.3 Govt Grants/subsidies are accounted on Grant release order basis.

10 FOREIGN CURRENCY TRANSACTIONS

Transactions denominated in foreign currency are accounted at exchange rate prevailing at the date of transactions.

12 RETIREMENT BENEFITS

12.1 An amount equal to one month salary every year is transferred to Pension fund account to meet liability on account of Pension payments

12.2 An amount of Rs.4 lakhs is transferred every year to above fund for meeting liabilities on account of Gratuity payments.

12.3 Leave encashment eligible at the time of retirement/reliving is accounted on actual payment basis.

13 PROVIDENT FUND

Liabilities and assets of Provident fund account were separated from Balance Sheet of Institute and shown as separate statement.

14 SINKING FUND RESERVE

Five percent of receipts from patient are transferred to a Fund for meeting unexpected requirements for Fixed assets.

15 TECHNOLOGY DEVELOPMENT FUND

Receipts against technologies developed by Institute are transferred to the above fund for meeting additional expenses on Improvement of Technologies already developed. During the year Rs.1.99 lakh was spent from this fund for the purpose.

Provident Fund Account for the year ended 31-03-2004

	CURRENT YEAR	PREVIOUS YEAR
Amount Rs		
<hr/>		
LIABILITIES		
MEMBERS BALANCE	131053789.00	116838381.00
MEMBERS CREDITS (FOR MARCH 04)	2199170.00	
BALANCE DUE TO MEMBERS NOT IN SERVICE		
Under PF scheme	4771914.00	4357912.00
" GF "	954470.00	670195.00
PENSION FUND DUES	48435349.00	44847545.00
RESERVES & SURPLUS-INTEREST	3917322.89	739362.15
TOTAL	191332014.89	167453395.15
<hr/>		
ASSETS		
INVESTMENT AT COST	174852803.00	155105103.00
DUES TO PF ACCOUNT		
FROM INSTITUTE	4042465.74	2013517.00
FROM PF COMMISSIONER	9953561.00	9090010.00
INTEREST ACCRUED NOT DUE	1374814.00	1125315.00
BALANCE WITH BANKS		
SF-GF A/C	1034284.10	47976.10
SF-GF A/C	74087.05	71474.05
TOTAL	191332014.89	167453395.15
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Audit Report

Audit Report on the accounts of the Sree Chitra Tirunal Institute for Medical Sciences and Technology, Thiruvananthapuram for the year 2003-2004

Introduction

The Sree Chitra Tirunal Institute for Medical Sciences and Technology, Thiruvananthapuram is governed by the provisions of the Sree Chitra Tirunal Institute for Medical Sciences and Technology, Trivandrum Act 1980 (52 of 1980).

The accounts of the Institute are audited by the Comptroller and Auditor General of India under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Services) Act 1971 read with Section 18(2) of "Sree Chitra Tirunal Institute for Medical Sciences and Technology, Trivandrum Act, 1980".

The Institute is mainly financed by grant from the Government of India. During the year the grant received was Rs. 29.83 Crore.

COMMENTS ON ACCOUNTS

Balance Sheet

1. Diversion of Plan Grant for Non-Plan Expenditure

The Plan Grant received from Government of India to meet capital expenditure was Rs. 19.00 Crore. Out

REPLIES TO AUDIT COMMENTS

Expenditure for Salary & Allowances are met from Non-Plan Grant released to Institute. Due to revision of pay (by pay revision orders) and merger of 50 % DA as DP, the expenditure under salary has increased

of this, capital expenditure of Rs. 8.00 Crore was only incurred and Rs. 5.82 Crore was used for meeting recurring expenditure of the Research and Academic programme. Hence, Plan grant of Rs. 5.18 Crore was diverted for meeting expenditure under Non-Plan.

The diversion of Plan grant to Non-Plan purpose is against the guidelines issued by Government of India.

2. Provident Fund

The Institute maintains the Provident Fund account of its employees. Prior to 1989, it was maintained by the Regional Provident Fund Commissioner, Thiruvananthapuram. The Provident Fund account showed an amount of Rs. 99.54 lakh as receivable from Employees Provident Fund Commissioner. However, confirmation of the balance is yet to be obtained. Accounting of these balances without obtaining the confirmation is against the accepted principles of accounting.

The Institute owed an amount of Rs. 40.42 lakh to Provident Fund.

3. Accounting of Assets

The value of assets shown in the Balance Sheet after charging depreciation was 39.59 Crore. The Assets Register was maintained only from 1998-99. It was reported by the Institute in previous years that a committee was formed for identifying and valuing obsolete fixed assets. But no such assets had been written off or removed from the Assets Register on the recommendation of the said committee except asset worth Rs. 10.40 lakh, which was disposed of prior to 1998-99. As such the entire value of asset shown in the Balance Sheet could not be verified individually.

to Rs 20.15 crore. But the Non-Plan grant released was Rs.9.03 crore only. Institute had taken up the issue with the Department of Science & Technology for suitable revision in Non-Plan Grant amount.

Details of funds receivable from Employees Provident Fund Commissioner are maintained separately and were shown to audit. Action had already been taken to obtain confirmation of balance from EPF commissioner.

The balance due to PF, represents mainly the recovery made from March 2004 salary that was subsequently transferred to fund during next year. (2004-05).

Identification of the assets have been completed. Assigning value to each item is being taken up. As many of the items are acquired long back, the written down value has to be ascertained with reference to the original value and depreciation so far provided. Action is being taken to finalise the work as early as possible

In reply to the similar remarks of 2002-03, the Institute stated that obsolete items identified for disposal were auctioned and sold during 2003-04 and necessary adjustment would be made for such items during 2003-04. In reality no such adjustments were carried out in 2003-04

The Institute stated (August 2004) that value of assets disposed of were under collection to carry out necessary adjustments.

4. Excess expenditure on Projects

In respect of 3 sponsored projects excess expenditure to the extent of Rs. 2.16 lakh was incurred by diverting Institute's funds. The Institute stated that the excess expenditure would be adjusted in 2004-05.

In respect of yet another project for which financial assistance was provided by National Accreditation Board for Testing and Calibration Laboratories (NABL), there was a debit balance on completion of the Project to an extent of Rs. 56.37 lakh. This was debited to the account of the Institute as operational expenditure with the sanction of the Director. This requires the prior approval of the Governing Body.

The Institute in their reply (August 2004) stated that efforts would be made to get reimbursement from NABL. The Institute further stated (March 2005) that NABL sanctioned Rs.1.50 Crore for the purpose. But the expenditure incurred for completion of the scheme was more by Rs.56.37 lakh. As there is no certainty to receive the balance fund from NABL the amount has not been shown as receivable

The liability towards Earmarked / Endowment Funds as per Schedule 3 to Balance Sheet is Rs. 1076.69 lakh. As against this, cash balance under Project Accounts is to the extent of Rs. 1064.30 lakh only, leaving a deficit of Rs.12.39 lakh.

As there was certainty to get additional fund for the 3 sponsored projects urgent expenditure of Rs. 2.16 lakh was spent by diverting available fund from other projects. The additional fund for the above 3 projects was received in April,2004 and diverted amount was adjusted against the projects concerned.

Necessary ratification from Governing Body will be obtained for the expenditure met from Institute's general funds

This will be reconciled and necessary adjustment made in 2004-05 accounts

5. Suspense Accounts

An amount of Rs.5.33 lakh payable to DST on closure of the project due to resignation of the Principal Investigator is accounted for under credit balance in Suspense Account. Keeping this amount with the Institute is against the conditions governing such grant.

This will be taken up with DST and necessary adjustment will be made in the accounts for 2004-05.

6. Excess Investment in Pension Fund

The liability to be discharged towards pension fund is 814.45 lakh, whereas investment made is to the extent of Rs. 834.66 lakh. Excess investment thus made is Rs. 20.21 lakh.

In reply to similar remarks of 2002-03, the Institute stated that excess investment reported would be rectified. It is revealed that no rectification had been carried out during the current year.

This will be adjusted in the accounts for 2004-05.

Revision of Accounts

Amount transferred to special reserve account was originally shown in the balance sheet as Rs. 219.79 lakh instead of Rs. 240.76 lakh. When pointed out this was rectified. As a result the expenditure booked under schedule 21 to balance sheet stands reduced to the extent of Rs. 20.97 lakh.

Final statements were revised as instructed by audit

Sd/
Pr. Director of Audit (SD)

Sd/
Financial Adviser & Chief accounts Officer

Place: New Delhi
Dated: 31-03-2005

Sd/
Director

Audit Certificate

I have examined the Receipts and Payments Account and Income and Expenditure Account for the year ended 31 March , 2004 and the Balance Sheet as on 31 March, 2004 of Sree Chitra Tirunal Institute for Medical Sciences and Technology, Thiruvananthapuram. I have obtained all the information and explanations that I have required and subject to the observations in the appended Audit Report, which inter-alia contains the following major audit observations;

- Plan Grant of Rs.5.18 crore was diverted by the Institute for meeting expenditure under Non-plan.
- The Institute showed Rs.99.54 lakh as receivable from employees Provident Fund Commissioner without confirmation of balances.

I certify, as a result of audit, that in my opinion these Accounts and Balance Sheet are properly drawn up so as to exhibit a true and fair view of the state of affairs of Sree Chitra Tirunal Institute for Medical Sciences and Technology, Thiruvananthapuram according to the best of information and explanations given to me and as shown by the books of the organisation.

New Delhi
Dated: 31-03-2005

Sd/
Pr. Director of Audit
Scientific Departments